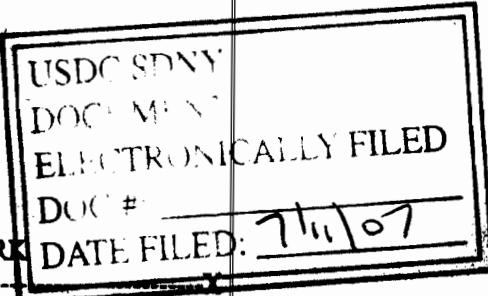


KARAS, J.

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK



General Capital Partners, LLC,

Plaintiff,

STIPULATION

- against -

07 Civ. 4089 (KMK) (████████)

LIBERTY RIDGE, LLC (f/k/a American Heritage
Communities (Liberty Village, LLC),

Defendant.

X

IT IS HEREBY STIPULATED & AGREED by the undersigned counsel that the time to answer or otherwise respond to the Complaint in the above-captioned matter is adjourned to July 9, 2007. This is the first adjournment of Defendant's time to respond to the complaint.

IT IS FURTHER STIPULATED & AGREED that the Defendant has been properly served and waives any objections to lack of proper service to any and all claims and/or causes of action that have been or may be asserted by the Plaintiff.

Dated: July 3, 2007

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(914) 949-2700

SO ORDERED:

SO ORDERED:

U.S.D.J.

7/9/07